



Media Release

5 November 2007

Notice to AXA Asia Pacific Holding Shareholders

We understand that many shareholders have received a letter from Colonial Capital Corporation, offering to purchase their AXA Asia Pacific Holdings shares for New Zealand \$12.00 per share.

The letter also states that the payment for these shares will be over 15 years, in equal annual instalments of \$0.80c per share.

This offer is made completely independently of AXA.

The current share price as at last Friday for AXA Asia Pacific Holdings Limited was Australian \$8.07.

We strongly recommend that anyone who receives a letter from Colonial Capital Corporation take financial advice before making a decision in respect of that offer.

We would like to reiterate that this offer is independent of AXA, and AXA in no way endorses the terms of the offer.

AXA has been supporting New Zealanders for the last 120 years, with financial planning, insurance and investment. It is New Zealand's largest investment manager with NZ\$6 billion dollars under management.

For more information, please contact:

Ruth Colenso
General Manager
AXA

Ph (04) 474 4600
Mobile (021) 439 169
Email ruth.colenso@axa.co.nz

Andy Allison
Manager
Creo

Ph (04) 384 9270
Mobile (027) 4377 501
Email andy@creo.co.nz

