



Milena Ickeringill
Company Secretary

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18 March 2009

Australian Securities Exchange
Company Announcements Office
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

AXA Asia Pacific Holdings Limited – Capital Raising

Please refer to the attached news release announcing the outcome of the institutional placement referred to in the AXA APH Capital Raising announcement released to the market yesterday.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Milena Ickeringill', with a stylized flourish at the end.

Milena Ickeringill
Company Secretary

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news release

www.axaasiapacific.com.au

18 March 2009

AXA announces successful completion of placement

AXA Asia Pacific Holdings Limited (AXA APH) has successfully raised A\$500 million in ordinary equity through an institutional placement at an issue price of A\$2.85 per share. This capital raising is part of AXA APH's ongoing capital management programme to further strengthen its balance sheet and reduce gearing.

The offer was strongly supported by existing AXA APH shareholders and new investors. Settlement is scheduled to take place on 24 March 2009.

AXA APH shares will resume trading today.

As AXA APH's largest shareholder, AXA SA has subscribed for 93.2 million shares for a total of approximately A\$266 million and as a result will maintain its current 53.1% shareholding in AXA APH.

As announced previously, AXA APH will offer eligible shareholders the opportunity to purchase additional shares through a Share Purchase Plan (SPP) and Top-Up Offer.

Further details of the SPP and Top-Up Offer will be provided to eligible shareholders shortly.

The Placement and SPP have been underwritten by Goldman Sachs JBWere Pty Ltd and UBS AG, Australia Branch.

Contact

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